

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2020 RM'000	Preceding Year Corresponding Quarter 30 Sep 2019 RM'000	Current Year To Date 30 Sep 2020 RM'000	Preceding Year Corresponding Period 30 Sep 2019 RM'000
Revenue	12,476	11,141	35,938	27,455
Cost of sales	(8,440)	(7,284)	(24,725)	(18,836)
Gross profit	4,036	3,857	11,213	8,619
Other operating income	434	608	2,433	1,160
Other operating expenses	(2,671)	(2,279)	(8,616)	(8,544)
Profit/(Loss) from operations	1,799	2,186	5,030	1,235
Finance costs	-	(1)	(1)	(2)
Share of results of associate	316	205	391	387
Share of results of JV	9	51	35	109
Profit/(Loss) before tax	2,124	2,441	5,455	1,729
Tax expense	(250)	(174)	(942)	(213)
Net profit/(loss) for the period	1,874	2,267	4,513	1,516
Attributable to :				
Equity holders of the parent	1,875	2,265	4,513	1,513
Non-controlling Interest	(1)	2	-	3
	1,874	2,267	4,513	1,516
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.74	2.10	4.18	1.40
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2020 RM'000	Preceding Year Corresponding Quarter 30 Sep 2019 RM'000	Current Year-To-Date 30 Sep 2020 RM'000	Preceding Year Corresponding Period 30 Sep 2019 RM'000
Net Profit/(Loss) for the Period	1,874	2,267	4,513	1,516
Other comprehensive income/(expense):				
Foreign currency translation	(2,201)	(300)	(1,150)	1,111
Total comprehensive income/(expense)	(327)	1,967	3,363	2,627
Total comprehensive income/(expense)				
Owners of the parent	(326)	1,966	3,363	2,623
Non-controlling Interest	(1)	1	-	4
	(327)	1,967	3,363	2,627

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 30 Sep 2020 RM'000	Audited As At 31 Dec 2019 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,976	2,602
Investment properties	3,496	3,700
Land use rights	2,818	2,877
Investment in associates	18,258	17,867
Investment in JV	268	355
Deferred tax assets	-	-
Membership rights	15	15
Right of use asset	22,559	23,537
Total non-current assets	49,390	50,953
CURRENT ASSETS		
Inventories	13,351	3,556
Trade and other receivables	10,174	19,733
Contract asset	-	1,877
Dividend receivables	-	1,403
Prepayments	680	354
Tax recoverable	-	109
Cash and cash equivalents	55,705	45,154
Total current assets	79,910	72,186
TOTAL ASSETS	129,300	123,139
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	36,431	32,998
Retirement benefit obligation reserve	(36)	(36)
Statutory reserve	109	109
Foreign currency translation	15,200	16,350
	110,468	108,185
Non-controlling Interest	35	35
Total equity	110,503	108,220
NON-CURRENT LIABILITIES		
Deferred tax liabilities	172	172
Loans and borrowings	-	4
Retirement benefit obligation	275	272
Lease liability	2,385	2,386
Total non-current liabilities	2,832	2,834
CURRENT LIABILITIES		
Loans and borrowings	7	19
Trade and other payables	13,646	8,037
Contract liabilities	852	3,082
Lease liability	101	178
Current tax payables	1,359	769
Total current liabilities	15,965	12,085
Total liabilities	18,797	14,919
TOTAL EQUITY AND LIABILITIES	129,300	123,139
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)		
	1.02	1.00

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Distributable Retained profits RM'000	Equity Attributable to Owners of the Parent RM'000		
At 1 January 2020	54,000	16,350	4,764	(36)	109	32,998	108,185	35	108,220
Profit for the year	-	-	-	-	-	4,513	4,513	-	4,513
Other comprehensive income for the year	-	(1,150)	-	-	-	-	(1,150)	-	(1,150)
Total comprehensive income	-	(1,150)	-	-	-	4,513	3,363	-	3,363
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
At 30 September 2020	54,000	15,200	4,764	(36)	109	36,431	110,468	35	110,503
At 1 January 2019	54,000	15,073	4,764	13	109	32,160	106,119	31	106,150
Profit for the year	-	-	-	-	-	1,513	1,513	3	1,516
Other comprehensive income for the year	-	1,110	-	-	-	-	1,110	1	1,111
Total comprehensive income	-	1,110	-	-	-	1,513	2,623	4	2,627
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
At 30 September 2019	54,000	16,183	4,764	13	109	31,513	106,582	35	106,617

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	Current Year-To-Date 30 Sep 2020 RM'000	Preceding Year Corresponding Period 30 Sep 2019 RM'000
Cash flows from operating activities		
Profit/Loss before taxation	5,455	1,729
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	1,006	1,981
Amortisation of prepaid lease payments	57	57
Depreciation of investment properties	87	58
Depreciation of right-of-use asset	979	-
(Gain)/Loss on disposal of property, plant and equipment	(9)	-
Impairment of investment in club membership	-	-
Unrealised loss/(gain) on foreign currency	(525)	(43)
Interest income	(165)	(169)
Allowances for impairment loss on trade receivables	-	-
Inventories written down	-	-
Reversal of inventories written down	-	-
Share of results of associates	(391)	(387)
Share of joint venture	(35)	(109)
Retirement benefit obligation	-	-
Finance costs	1	2
Operating profit before changes in working capital	6,460	3,119
Changes in working capital		
Net change in inventories	(9,795)	(2,404)
Net change in trade and other receivables	11,213	389
Net change in trade and other payables	3,389	1,992
Cash (used in)/generated from operations	11,267	3,096
Tax (paid)/recoverable	(352)	(1,266)
Interest paid	(1)	(2)
Net cash generated from operating activities	10,914	1,828
Cash flows from investing activities		
Interest received	165	169
Proceeds from disposal of property, plant and equipment	-	6
Purchase of property, plant and equipment	(383)	(160)
Acquisition of additional interest in subsidiary	-	-
Net cash (used in)/generated from investing activities	(218)	15
Cash flows used in financing activities		
Fixed deposit pledge	(1,190)	(1,939)
(Placement)/drawdown of fixed deposit	-	-
Dividend received from Associate	1,403	2,550
Dividend received from JV	122	184
Repayment of obligation under finance lease	(3)	(5)
Repayment of lease liabilities	(78)	-
Dividend paid	(1,080)	(2,160)
Net cash (used in)/generated from financing activities	(826)	(1,370)
Net (decrease)/increase in cash and cash equivalents	9,870	473
Cash and cash equivalents at beginning of period	31,875	34,859
Effect of exchange rate changes	(510)	1,159
Cash and cash equivalents at end of period	41,235	36,491
Cash & cash equivalents comprise the following		
Cash & Bank balances	32,609	18,887
Fixed Deposit with Licensed Banks	23,096	27,429
	55,705	46,316
Less: Long term fixed deposits with licensed bank	(14,470)	(9,825)
Cash and cash equivalents at end of period	41,235	36,491

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.